



TEEKAY



Teekay Petrojarl

Trondheim, 9. Oktober 2014

Agenda

1. Welcome and introduction
2. Presentation of Shipping Forum
3. Intro to Teekay Petrojarl
4. Petrojarl Knarr Project
5. Guided tour of office, incl. Teekay Petrojarl
Emergency Response Centre
6. Kiss and fly

TEEKAY GROUP AT A GLANCE

40+ Years
of Experience
(since 1973)



4 NYSE
Listings

TK TGP TOO TNK

6700
Employees



\$12B
In Assets



185
Vessels

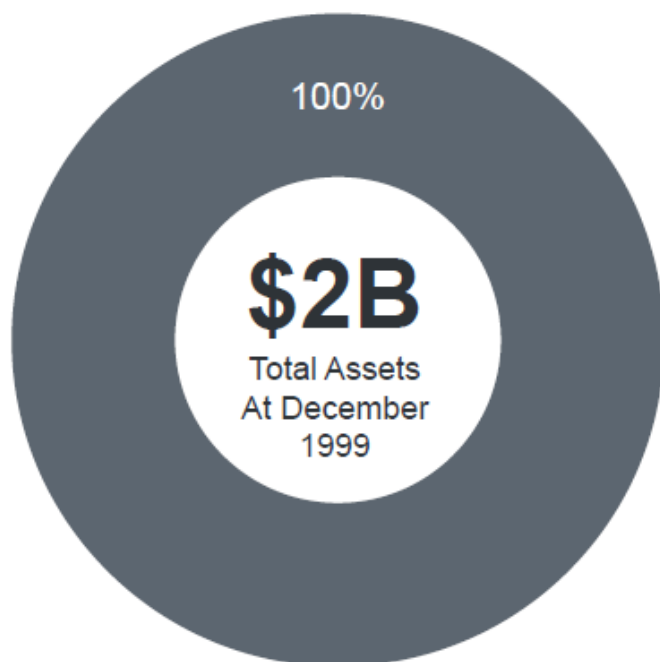


Partnerships

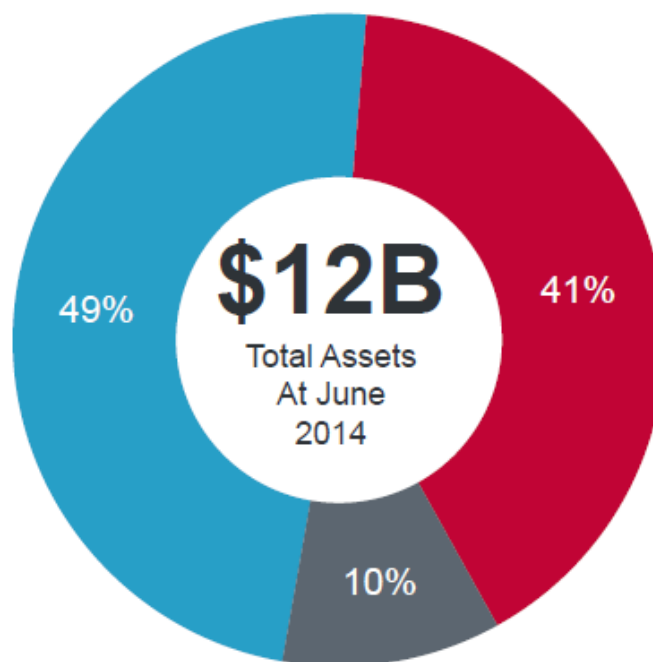


Gas and Offshore Have Become Core to Teekay's Growth

Invested Capital by Segment
(Consolidated)



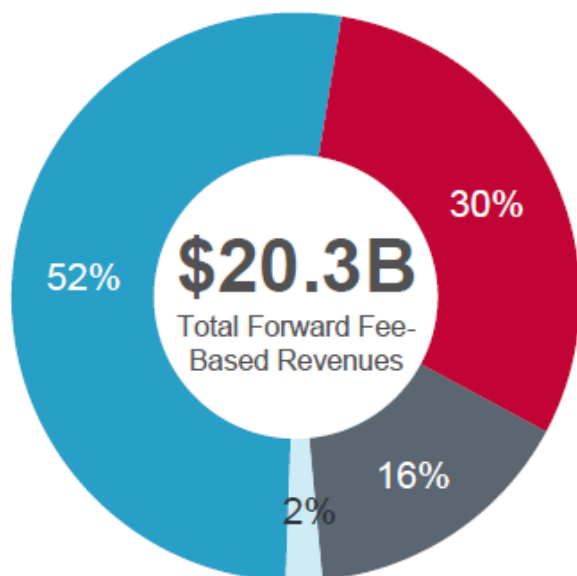
Invested Capital by Segment
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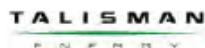
■ Tankers ■ Offshore ■ Gas

Teekay Has Diverse, Fee-Based Revenues from Strong Customer Base

Forward Fee-Based Revenues by Segment

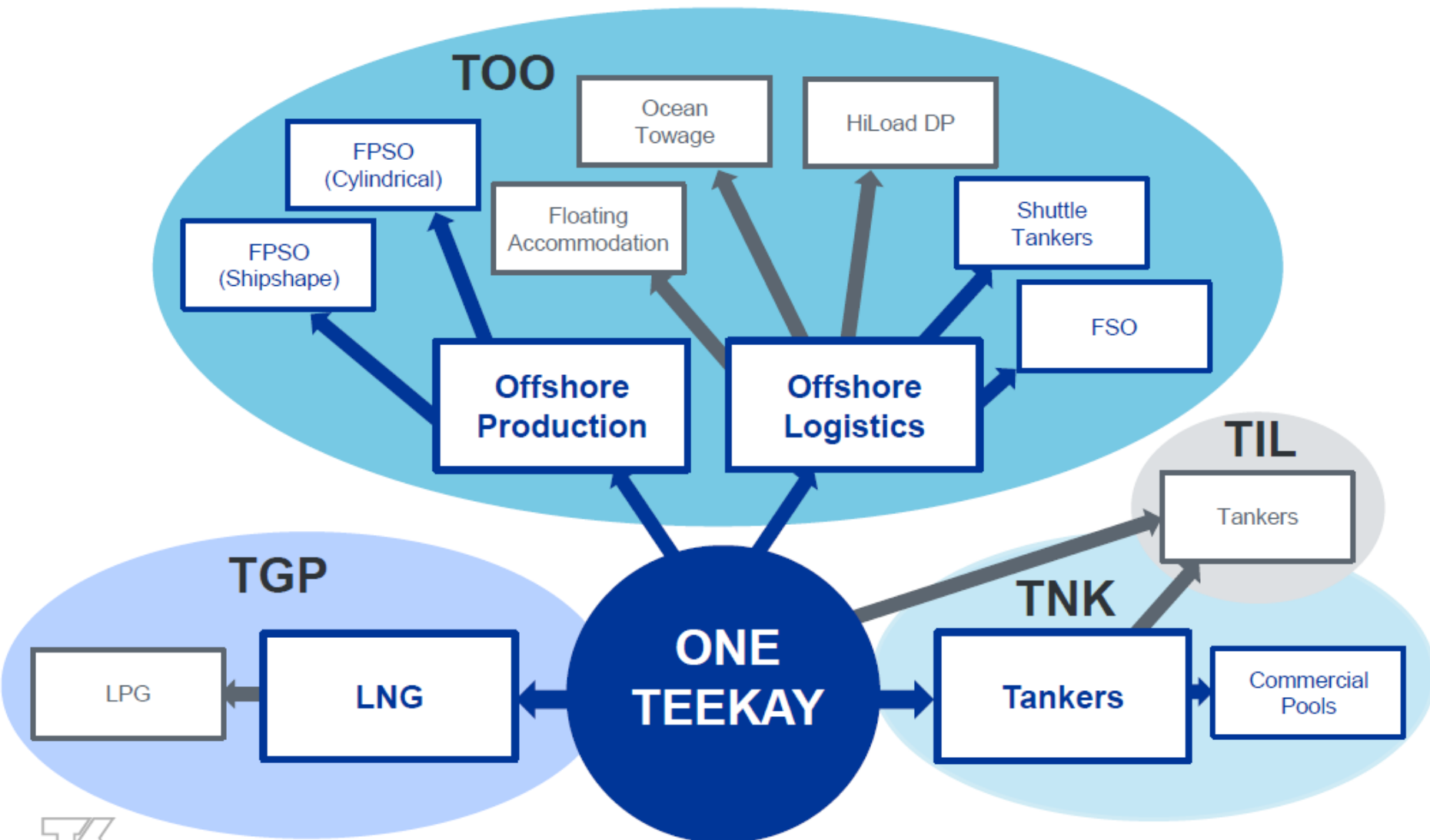


Average Remaining Contract Length by Segment

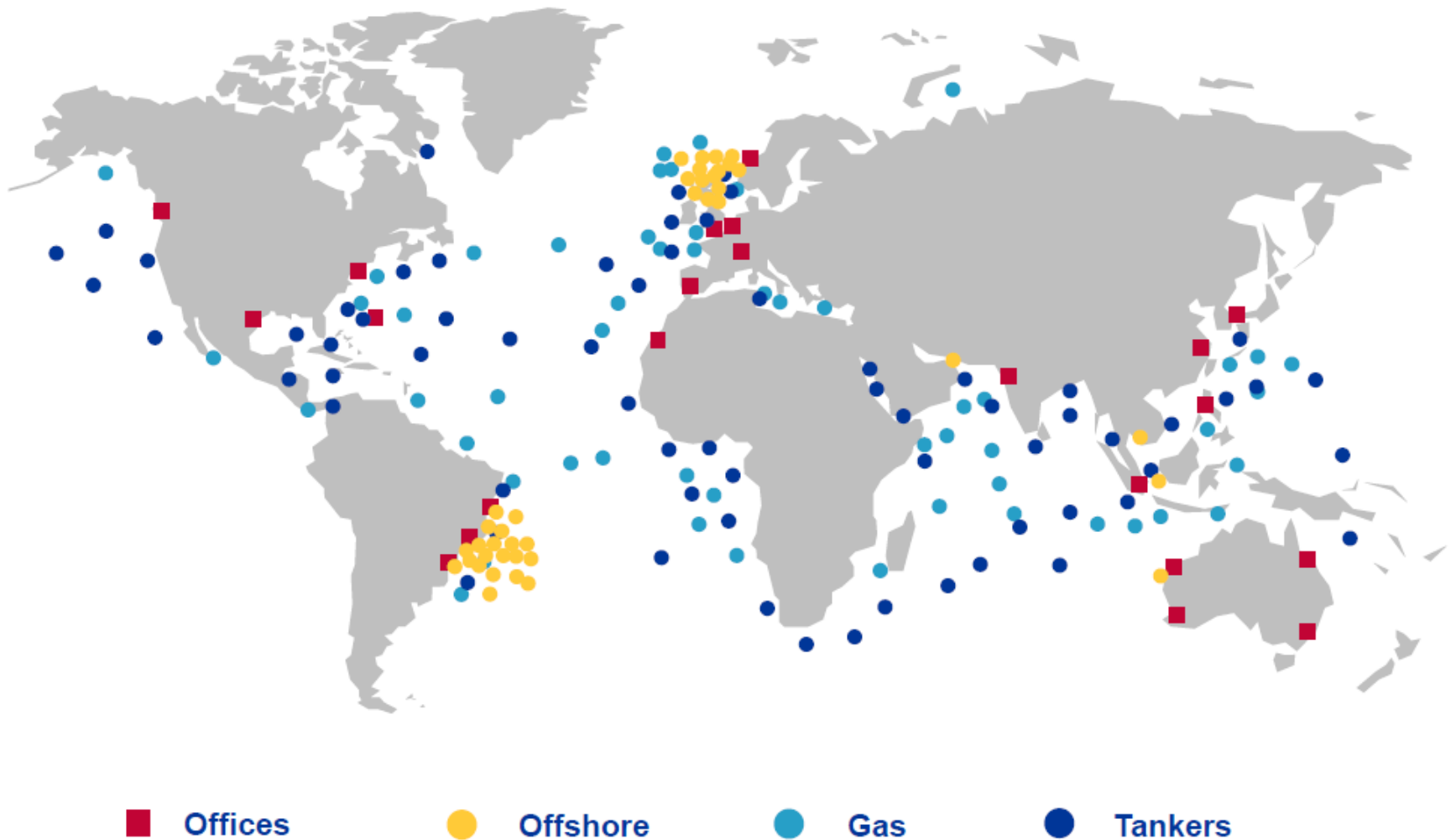


Note: Forward fee-based revenues and average remaining contract life excludes extension options.

Growth of Existing Teekay Platforms Enables Further Growth into New Areas



Teekay is a Play on the Global Energy Build-Out



Teekay FPSO



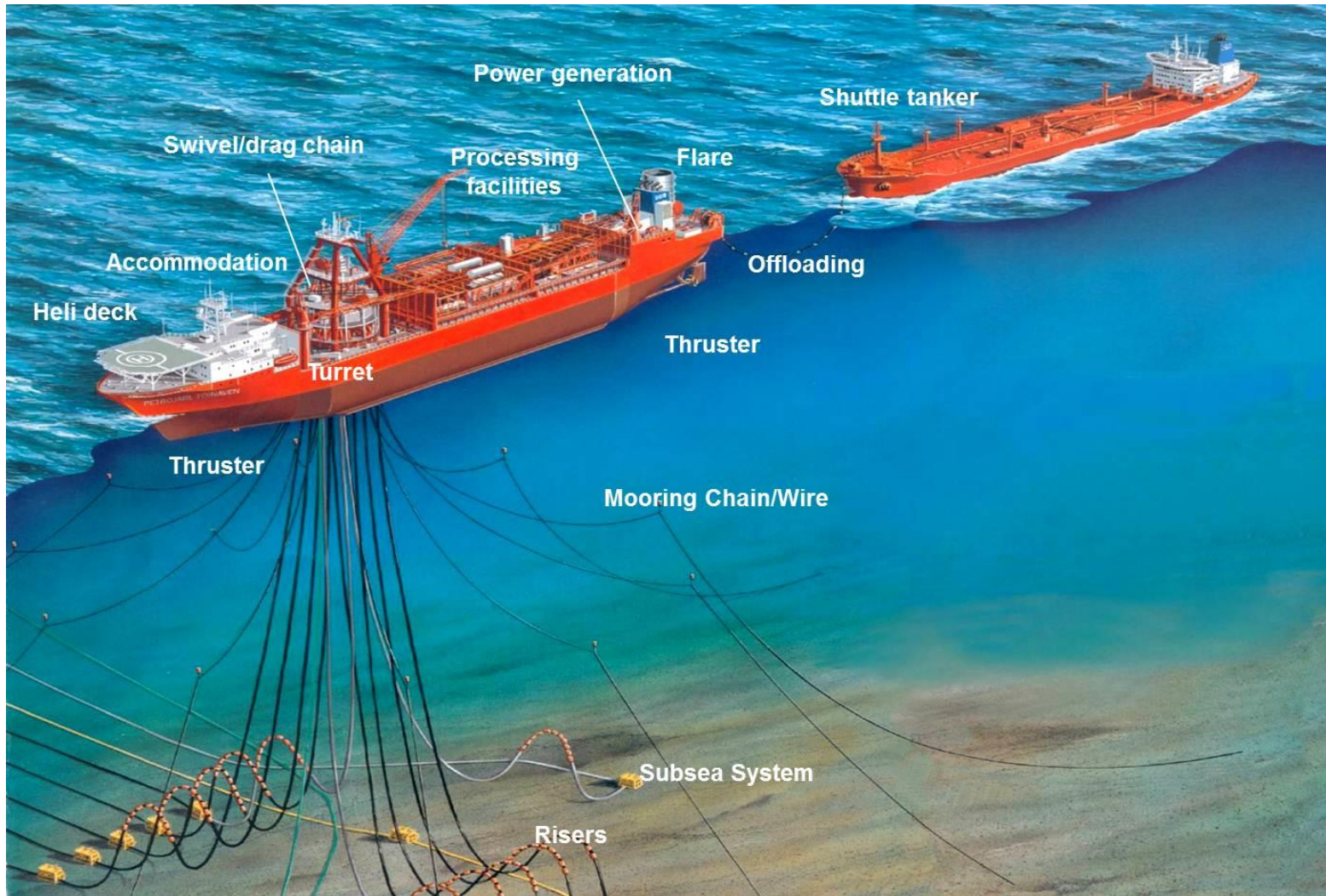
PETROJARL 1

First purpose built
FPSO in the world



What is an FPSO?

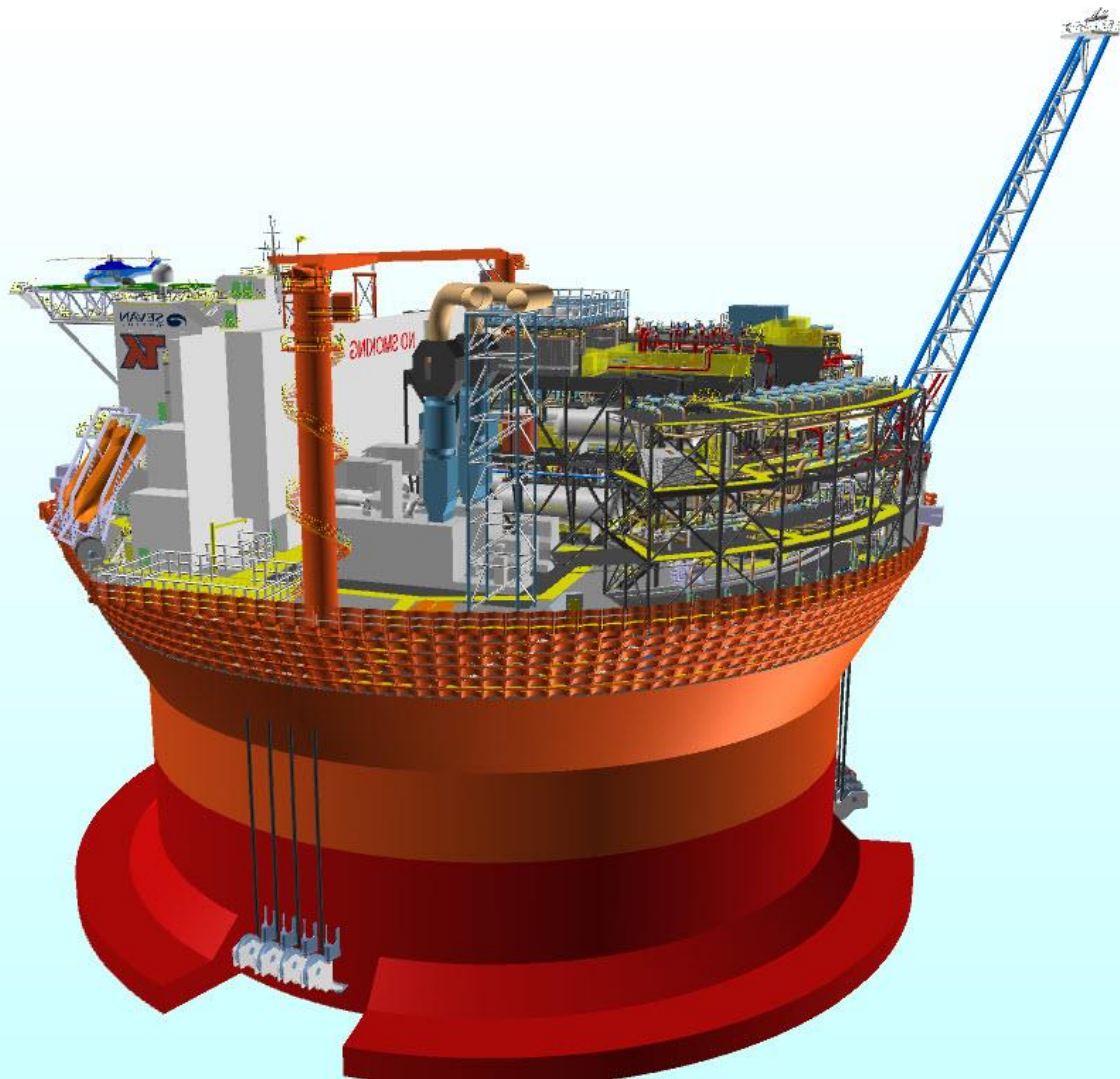
FPSO: Floating Production Storage and Offloading



Ship Shaped FPSO



Cylindrical FPSO



Operating/Constructing

FPSO

Floating, Production,
Storage and
Offloading



FAU

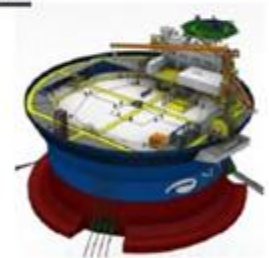
Floating
Accommodation



Bidding on Projects

FSO

Floating Storage
Offtake



Future Opportunity

FLNG

Floating Liquefied
Natural Gas



Teekay Petrojarl

7 offices

- Trondheim (Head Office)
- Aberdeen
- Rio de Janeiro
- Macaé
- Aracaju
- Itajai
- Florø

1200 employees

- 200 Trondheim
- 100 UK/Brazil
- 100 Projects (South Korea)
- 800 Offshore Crew

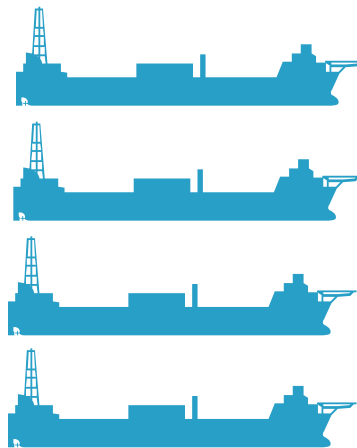


We are growing!



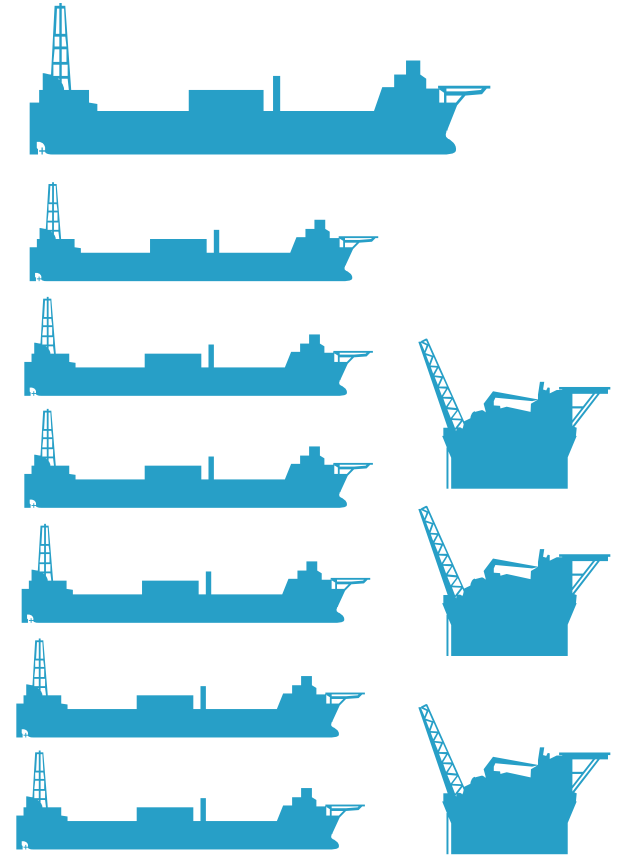
1

FPSO
1986



4

FPSOs
2006



10

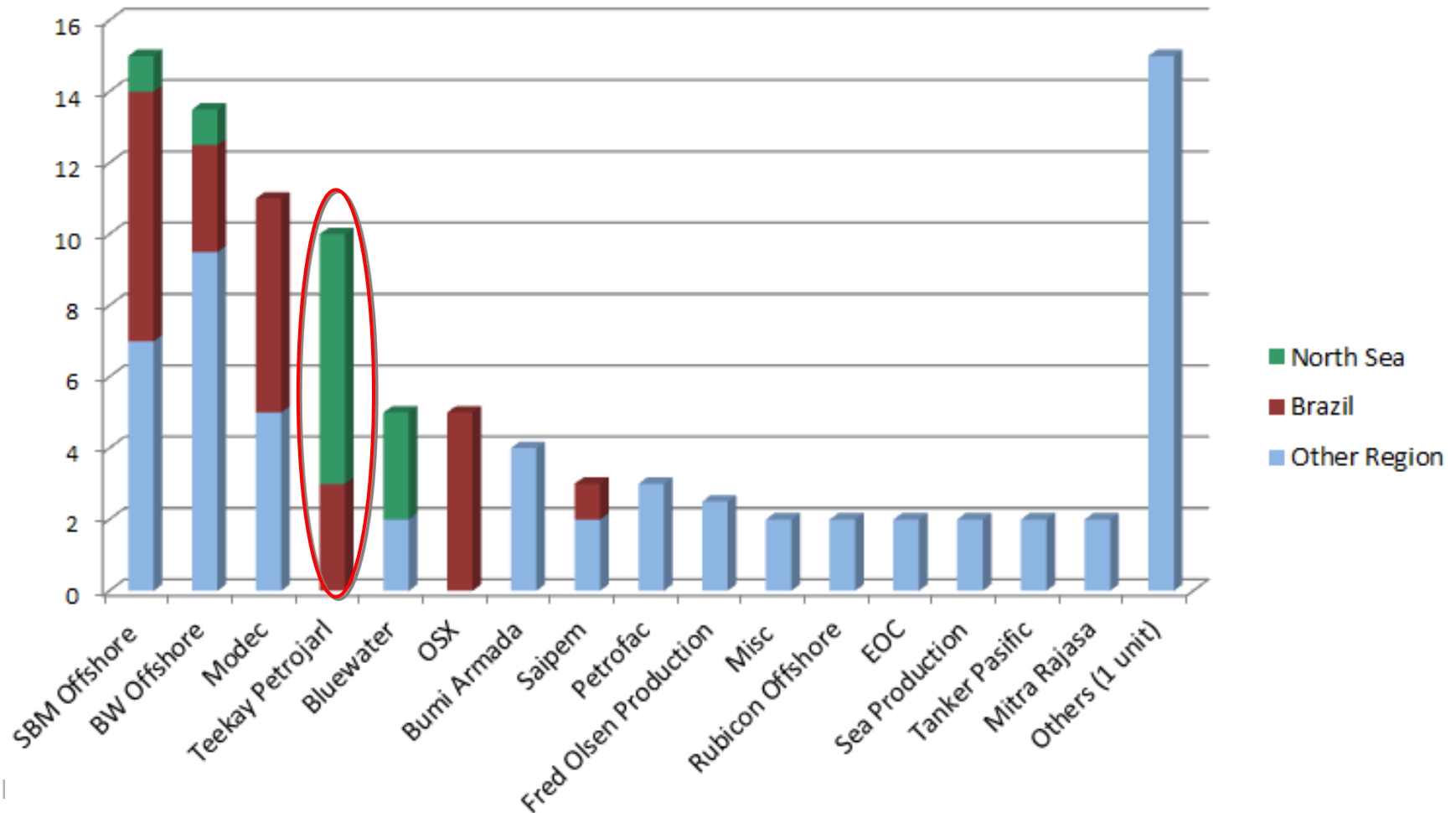
FPSOs
2014

FPSO Fleet: North Sea & Brazil



FPSO Lease and Operate Companies

Largest operator of FPSOs in the North Sea and fourth largest FPSO operator globally





Trondheim is a Talent Hub

- NTNU
- Core competence
- Limited competition in oil & gas
- Compensation level
- International opportunities
- Attract & retain



OUR VISION

Bringing energy to the world with Teekay SPIRIT

OUR VALUES

*S*afety and Sustainability
*P*assion
*I*ntegrity
*R*eliability
*I*nnovation
*T*eamwork



WE CONSIDER PEOPLE, PLANET
AND PROFIT IN ALL OF
OUR DECISIONS
AND ACTIONS.

A white egret is captured in mid-flight, its wings spread wide, against a background of large orange industrial pipes and valves. The bird is positioned in the center-right of the frame, flying towards the left.

SUSTAINABILITY

High performance HSE culture in TKPJ

Ownership and results within HSE is achieved through:

Visible management commitment on & offshore who **walk the talk** !

Active involvement of **Safety Reps** and employees

Practical HSE campaigns with **24/7 focus**



And remember: **Good HSE is good business!**

Internationalization – It's all about...

The right People

- Access to staff
- Flexibility of staff
- Language
- Culture

Understanding the Framework

- Environment
- Legislative regime (Rules and Regulations)
- Remuneration Systems (Tariff, pension, Insurance etc.)

Managing the Business Risk

- Systems and procedures
- Counterpart risk
- Partnering
- Financial strength



Internationalization

– It's all about...

The 3 key **R**s:

Reliability

Respect

Relations





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Our HSE vision:

*Teekay Petrojarl shall
be recognised for
having **the best HSE
culture** in the offshore
industry*





EMERGENCY PREPAREDNESS IN TEEKAY PETROJARL

ERC in Teekay Petrojarl anno 2002

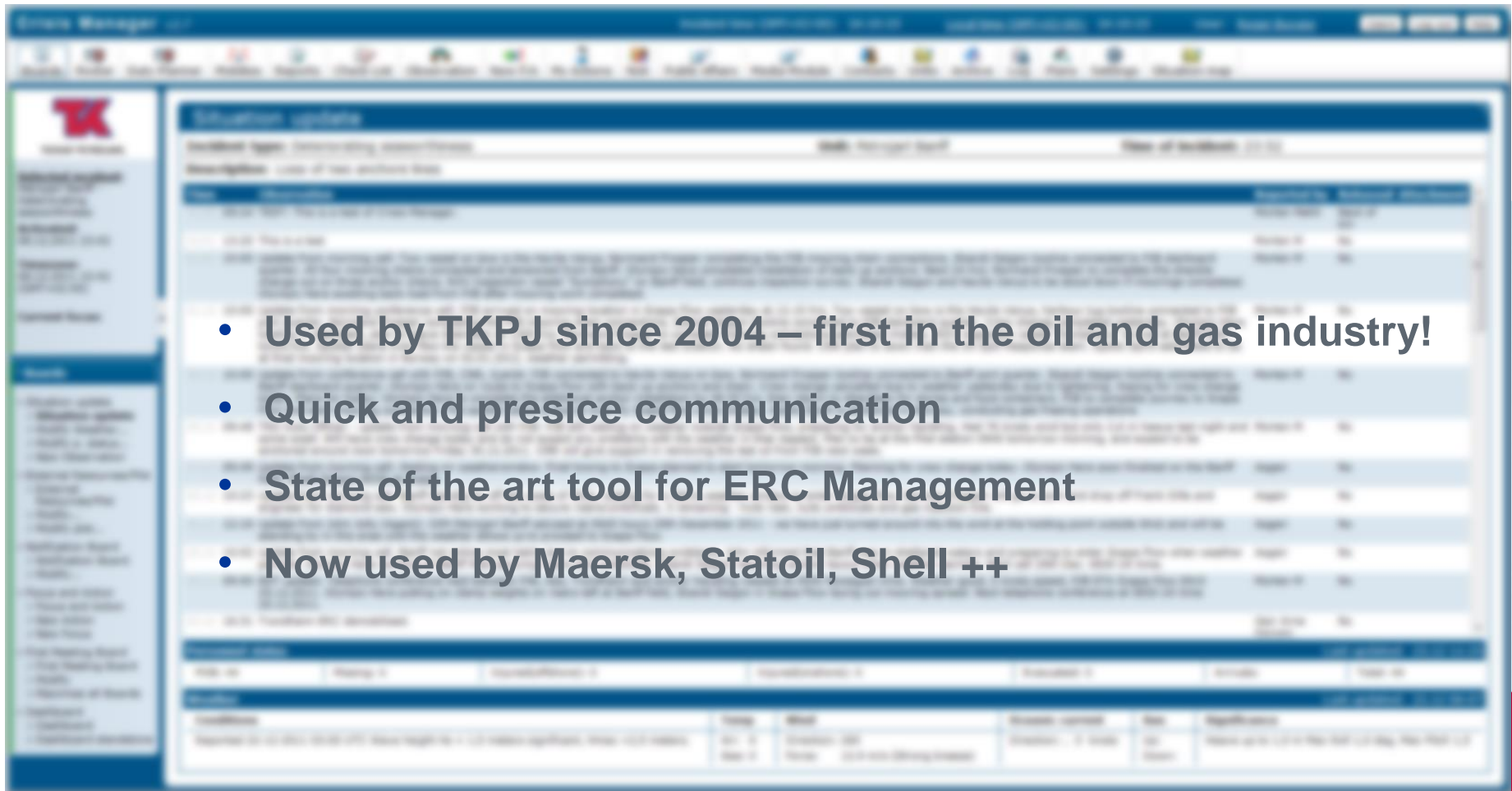


Emergency Preparedness in TKPJ

- One step ahead -



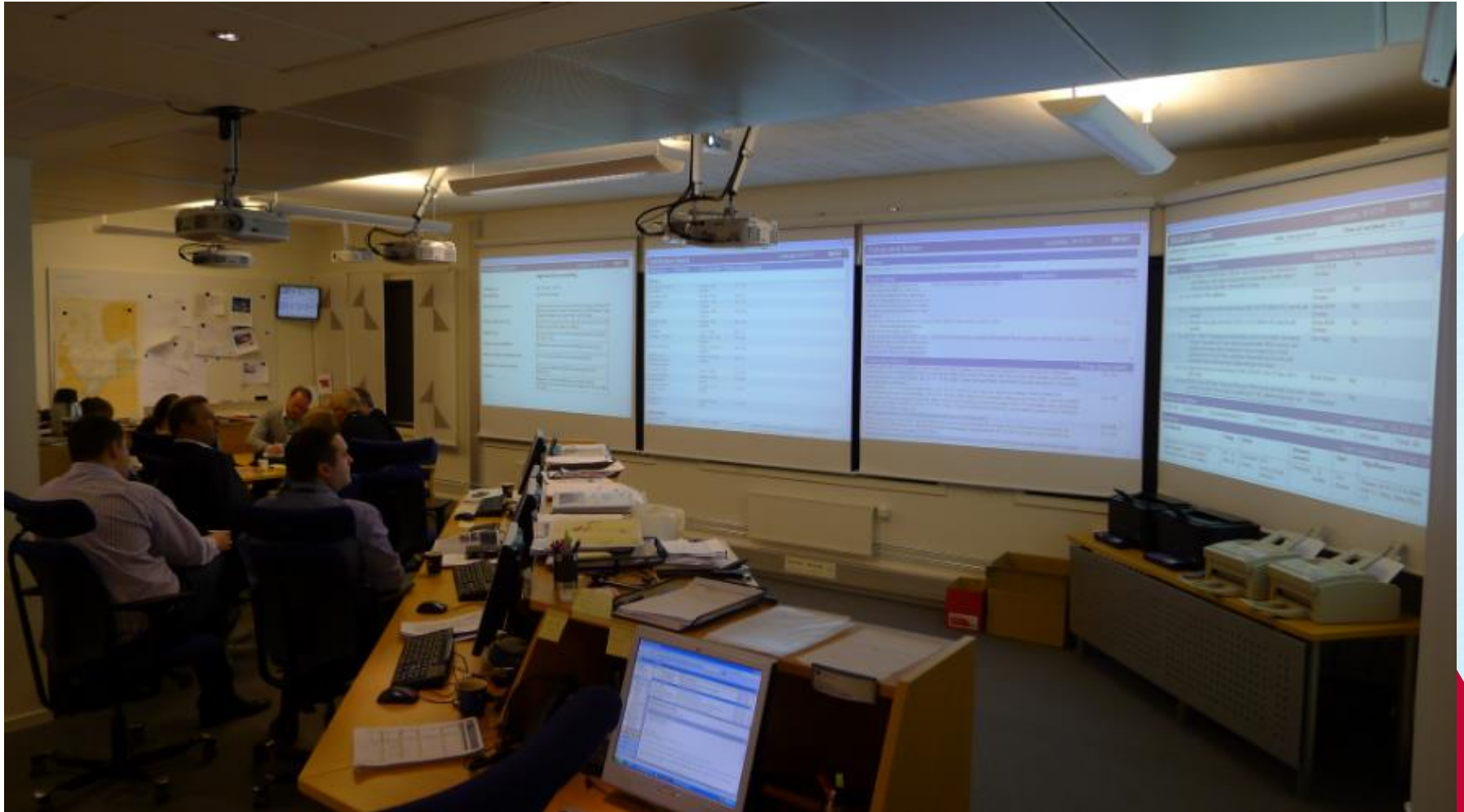
Crisis Manager – our tool for Emergency Response



The screenshot displays the Crisis Manager software interface. On the left is a sidebar with a red 'TK' logo and a list of navigation items. The main area is titled 'Situation update' and contains a table with columns for 'Incident type', 'Incident description', 'Status', and 'Priority'. The table lists several incidents, including 'Incident type: Emergency response', 'Incident description: ...', 'Status: ...', and 'Priority: ...'. Below the table is a section for 'Incident details' with fields for 'Incident ID', 'Incident name', 'Incident type', 'Incident status', 'Incident priority', 'Incident location', 'Incident date', and 'Incident time'.

- Used by TKPJ since 2004 – first in the oil and gas industry!
- Quick and precise communication
- State of the art tool for ERC Management
- Now used by Maersk, Statoil, Shell ++

ERC in Teekay Petrojarl anno 2013





BRINGING ENERGY TO THE WORLD